

TOWN OF GRAFTON - 2019 BUDGET

| | 2019 PROPOSED BUDGET | | 2016 APPROVED BUDGET | | 2017 APPROVED BUDGET | | 2018 APPROVED BUDGET |
|-----------------------------------|------------------------|----|-----------------------|----|-----------------------|----|-----------------------|
| OPERATING INCOME / EXPENSE | | | | | | | |
| INCOME | | | | | | | |
| General Property Taxes (Levy) | \$ 1,435,645.91 | \$ | 1,380,707.35 | \$ | 1,397,013.12 | \$ | 1,408,007.86 |
| Property Tax Lottery Credit | 25,000.00 | \$ | 27,500.00 | \$ | 25,000.00 | \$ | 25,000.00 |
| General Taxes | 29,500.00 | \$ | 33,300.00 | \$ | 32,400.00 | \$ | 29,300.00 |
| Grants/State Aid | 179,370.76 | \$ | 168,320.19 | \$ | 172,804.82 | \$ | 180,971.67 |
| Building Inspection | 10,000.00 | \$ | 10,000.00 | \$ | 10,000.00 | \$ | 10,000.00 |
| Licenses, Fees, and Permits | 68,580.00 | \$ | 68,250.00 | \$ | 67,800.00 | \$ | 68,880.00 |
| Charge for Services | 750.00 | \$ | 775.00 | \$ | 675.00 | \$ | 650.00 |
| Misc Revenue | 9,603.90 | \$ | 7,492.07 | \$ | 7,378.00 | \$ | 9,803.00 |
| TOTAL INCOME | \$ 1,758,450.57 | | \$1,696,344.61 | | \$1,713,070.94 | | \$1,732,612.53 |
| EXPENSE | | | | | | | |
| General Government | 327,400.06 | \$ | 350,689.00 | \$ | 351,367.54 | \$ | 356,677.54 |
| Public Safety | 327,413.60 | \$ | 354,263.60 | \$ | 354,263.60 | \$ | 327,713.60 |
| Public Works & Prof. Services | 1,054,771.40 | \$ | 944,475.00 | \$ | 960,070.00 | \$ | 996,788.00 |
| Principle Debt / Payment Expense | - | \$ | - | \$ | - | \$ | - |
| Other Expenses | 47,350.00 | \$ | 46,400.00 | \$ | 46,900.00 | \$ | 47,350.00 |
| Interest Expense | - | \$ | - | \$ | - | \$ | - |
| TOTAL EXPENSE | \$ 1,756,935.06 | | \$1,695,827.60 | | \$1,712,601.14 | | \$1,728,529.14 |
| NET OPERATING INCOME | 1,515.51 | | 517.01 | | 469.80 | | 4,083.39 |

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| Assessed Valuation for THIS year (2018)* | \$597,072,407.00 |
| Assessed Valuation for LAST year (2017) | \$586,247,004.00 |
| Change in Valuation - Total Amount | \$10,825,403.00 |
| Percent change in Valuation | 1.81308044% |

*Final 2018 SOA

| | |
|---|-----------------------|
| ALLOWABLE 2018 Payable 2019 TG Levy | \$1,436,575.00 |
| <i>(includes adjustments on Levy Limit Worksheet)</i> | |
| Less the 2019 Computer Aid - TBD | \$929.09 |
| ALLOWABLE 2018 Payable 2019 TG Levy | \$1,435,645.91 |
| ASSOCIATED 2018 Payable 2019 TG Rate | \$2.4045 |

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|--|----------------|
| PREVIOUS YEAR ADOPTED LEVY (2017 payable 2018) | \$1,408,007.86 |
| PREVIOUS YEAR RATE (2017 payable 2018) | \$2.4017 |
| | |
| RATE INCREASE (AMOUNT) | \$0.0028 |
| RATE INCREASE (PERCENTAGE) | 0.12% |
| LEVY INCREASE (PERCENTAGE) | 1.96% |